



Northern Trust Offers Innovative *Historical* Corporate Actions Reporting Solution

Market Leading Solution Delivered by SCORPEO Helps Investors Realize Full Value in Corporate Actions

London, 17 August 2016 – Northern Trust (Nasdaq: NTRS) and SCORPEO today announce that they have entered into an agreement to use SCORPEO’s services to provide an innovative historical corporate actions reporting service, designed to help investors realize the full value in corporate actions.

The Northern Trust Historical Corporate Actions Transparency report calculates the missed value across portfolios resulting from sub-optimal corporate action elections. Using SCORPEO Harmonia™ technology, which enables historical analysis, it generates detailed reports to show investors exactly how much value has been missed.

“Around one million corporate actions take place every year across the globe. Many of these events require investment managers to make an election or active decision,” said Chris Barrow, head of business development at SCORPEO. “Election decisions require an investment in time, resource, expertise and a mandate to capture the optimal value, and can have a significant impact on fund performance.”

“Investment managers are focused on transparency, fiduciary obligations and maximising investment returns,” said Robert Angel, head of product and regulatory solutions, Northern Trust. “However substantial evidence suggests that performance optimization related to the intrinsic value in corporate actions is often not being achieved with billions of dollars estimated to be missed every year.”

“We are pleased to collaborate with SCORPEO to create this innovative reporting solution,” said Peter Cherecwich, head of Northern Trust’s Global Fund Services business. “It addresses our clients’ demands for greater transparency and clarity around their investments, giving them the tools to help drive better business results and capture greater value.”



SCORPEO is an independent financial service company which captures and delivers back to its clients any intrinsic value that may be embedded within a corporate event. Northern Trust's corporate actions teams handle more than 80,000 corporate action events a year across 105 global securities markets. More than 220 employees support corporate actions across the globe.

About SCORPEO

SCORPEO specialises in identifying and capturing the value embedded in Corporate Actions through market leading expertise and technology. SCORPEO was incorporated in 2012 to provide services for global investors to help reduce the billions of dollars of value being missed across the industry every year. With over one million corporate actions occurring annually – many of which require an election - making the optimal decision and capturing the full economic value is not easy. SCORPEO's expertise and unique technology deliver the solutions seamlessly and efficiently, improving fund performance and driving investor returns.

For more information please visit: www.scorpeo.com

About Northern Trust

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of wealth management, asset servicing, asset management and banking to corporations, institutions, and affluent families and individuals. Founded in Chicago in 1889, Northern Trust has offices in the United States in 19 states and Washington, D.C., and 22 international locations in Canada, Europe, the Middle East and the Asia-Pacific region. As of June 30, 2016, Northern Trust had assets under custody of US\$6.4 trillion, and assets under management of US\$906 billion. For more than 125 years, Northern Trust has earned distinction as an industry leader for exceptional service, financial expertise, integrity and innovation. Visit northerntrust.com or follow us on Twitter @NorthernTrust.

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